

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: LIME SPRINGS
Local Government Number: 45G423

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
LIME SPRINGS URBAN RENEWAL	45001	3

TIF Debt Outstanding: 63,635

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	0	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	19,967
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	19,967

Rebate Expenditures:	11,288
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	11,288

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	8,679	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 43,668

Urban Renewal Area Data Collection

Local Government Name: LIME SPRINGS (45G423)
 Urban Renewal Area: LIME SPRINGS URBAN RENEWAL
 UR Area Number: 45001

UR Area Creation Date: 11/1997

UR Area Purpose: Economic Development. To facilitate infrastructure service to area to promote new commercial and industrial growth.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
FOREST CITY TWP/HOW-WINN SCH/LIME SPRINGS PROJECT UR TIF INCR	45064	45065	224,243
LIME SPRINGS CITY/HOW-WINN SCH/LIME SPRINGS PROJECT UR TIF INCR	45066	45067	411,786
LIME SPRINGS CITY AG/HOW-WINN SCH/LIME SPRINGS PROJECT UR TIF INCR	45070	45071	51,072

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	367,430	199,360	457,490		0	0	1,024,280	0	1,024,280
Taxable	164,249	111,111	411,741		0	0	687,101	0	687,101
Homestead Credits									1

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: **0** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 19,967
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 19,967

Rebate Expenditures: 11,288
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 11,288

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **8,679** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For LIME SPRINGS URBAN RENEWAL

Infrastruicture to Travel Plaza

Description:	Extension of Water and Sewer Service the the Travel Plaza
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For LIME SPRINGS URBAN RENEWAL

JMS Co.

Debt/Obligation Type:	Rebates
Principal:	63,344
Interest:	291
Total:	63,635
Annual Appropriation?:	No
Date Incurred:	06/02/2000
FY of Last Payment:	2017

Rebates For LIME SPRINGS URBAN RENEWAL

C us Bank Lime Springs

TIF Expenditure Amount:	11,288
Rebate Paid To:	JMS Co.
Tied To Debt:	JMS Co.
Tied To Project:	Infrastructure to Travel Plaza
Projected Final FY of Rebate:	2017

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TIF Taxing District Data Collection

Local Government Name:	LIME SPRINGS (45G423)
Urban Renewal Area:	LIME SPRINGS URBAN RENEWAL (45001)
TIF Taxing District Name:	FOREST CITY TWP/HOW-WINN SCH/LIME SPRINGS PROJECT UR TIF INCR
TIF Taxing District Inc. Number:	45065
TIF Taxing District Base Year:	1997
FY TIF Revenue First Received:	2000
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2017

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1997

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	253,180	199,280	0	0	0	0	452,460	0	452,460
Taxable	113,177	111,066	0	0	0	0	224,243	0	224,243
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	90,500	224,243	224,243	0	0

FY 2016 TIF Revenue Received: 19,967

TIF Taxing District Data Collection

Local Government Name:	LIME SPRINGS (45G423)
Urban Renewal Area:	LIME SPRINGS URBAN RENEWAL (45001)
TIF Taxing District Name:	LIME SPRINGS CITY/HOW-WINN SCH/LIME SPRINGS PROJECT UR TIF INCR
TIF Taxing District Inc. Number:	45067
TIF Taxing District Base Year:	1997
FY TIF Revenue First Received:	2000
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2017

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1997

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	80	457,490	0	0	0	457,570	0	457,570
Taxable	0	45	411,741	0	0	0	411,786	0	411,786
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	80	411,786	411,786	0	0

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: LIME SPRINGS (45G423)
 Urban Renewal Area: LIME SPRINGS URBAN RENEWAL (45001)
 TIF Taxing District Name: LIME SPRINGS CITY AG/HOW-WINN SCH/LIME SPRINGS PROJECT UR TIF INCR
 TIF Taxing District Inc. Number: 45071
 TIF Taxing District Base Year: 1997
 FY TIF Revenue First Received: 2000
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2017

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1997

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	114,250	0	0	0	0	0	114,250	0	114,250
Taxable	51,072	0	0	0	0	0	51,072	0	51,072
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	45,957	51,072	51,072	0	0

FY 2016 TIF Revenue Received: 0